

# Ministry Shares 2023

## Total Church Income – Exclusions = Adjusted Church Income

### Exclusions:

**Capital Funds:** Income that was designated for capital purchases by the donor or the local church board. Amounts designated by the local church board may include any unrestricted income the board allocates to current or future capital expense (such as mortgage payments for loans that were used for capital purchases/improvements or unrestricted funds that are transferred to the capital improvements fund)

**Free Methodist World Missions Budget Items:** Income that was designated for Free Methodist World Mission budgeted items including MSAs (Missionary Support Accounts), CPD/CSAs (Church Planting and Development Funds, formerly known as Country Share Accounts), or EMPs (Extra Mile Projects). This exclusion does NOT include VISA, SEED, or ICCM. Note: FMC-USA will provide a custom report for each church at the end of the year or you can request a report at anytime by contacting FMWM Finance.

**Church Planting:** Income that was designated to church planting. Church planting includes funds sent to Mission Igniter, the SMC Multiplication Fund, a church planting

project or apostolic initiative, or set aside by a local church for current or future multiplication initiatives.

**Auxiliary Organizations:** Income designated to groups that meet the following criteria: they have a defined leadership, are on-going from year-to-year, and raise their own funds and are NOT funded by the church budget. Examples of auxiliary organizations include preschools, WMI (Women's Ministry International), MMI (Men's Ministry International), and food pantry or community service ministries.

**Passthrough Funds (In/Out Funds):** Funds the church collects and remits on behalf of other groups or organizations. Examples include training, conferences, & events which the church collects funds and remits those funds to another organization on behalf of others, concert tickets (if your church did not sell them to make a profit), and mission trips taken by church attendees.

**Bequests:** Funds that are designated as gifts to the church as a part of an estate plan.

## 2023 Ministry Share Reporting Calendar

**Reminder: All SMC Churches will be paying Ministry Shares on the Rolling Option in 2023 meaning monthly income reports will need to be filed. Please use this [link](#) for monthly reporting. The 2023 Ministry Share rate is 8.7%.**

<u>Invoice Month</u>	<u>Income Based On</u>	<u>Form Due Date</u>	<u>Invoice Due Date</u>
January	November	12/31/22	01/10/23
February	December	01/31/23	02/10/23
March	January	02/28/23	03/10/23
April	February	03/31/23	04/10/23
May	March	04/30/23	05/10/23
June	April	05/31/23	06/10/23
July	May	06/30/23	07/10/23
August	June	07/31/23	08/10/23
September	July	08/31/23	09/10/23
October	August	09/30/23	10/10/23
November	September	10/31/23	11/10/23
December	October	11/30/23	12/10/23



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